OUTLINE POLICY ON BILATERAL CONTACTS WITH SHAREHOLDERS

In accordance with best practice provision IV.3.13 of the Dutch Corporate Governance Code, arGEN-X N.V. ("the Company") has formulated an outline policy on bilateral contacts with shareholders. This policy is set out below.

It is the Company's policy to simultaneously and equally inform its potential and existing shareholders and other relevant parties in the financial markets, such as analysts and the financial press, about material developments, including matters that may potentially influence the Company's share price. Briefings on the Company's annual and quarterly results are given via publicly accessible conference calls and are also broadcasted by audio webcast accessible via the Company's website. Any presentations on these results are also published on the Company's website. The annual financial calendar for communicating the financial results is posted on the Company's website.

Information regarding presentations to investors and analysts as well as conference calls is announced in advance by press release and on the Company's website. Presentations given to analysts and investors at investor conferences throughout the year are also posted on the Company's website. Meetings and discussions with shareholders, investors and/or analysts shall not take place during a Closed Period as defined in the Company's Insider Trading Policy, which is available at the Company's website.

The Company aims to maintain a transparent and constructive dialogue with existing and potential shareholders. Represented by members of the Company's board of directors (the "Board"), the Company may, at its discretion, engage in bilateral meetings with certain (potential) shareholders, whether or not at the request of such shareholders. These bilateral meetings may take place at any time during the year, except during the Closed Periods as referred to above.

Any bilateral communication between members of the Board and (potential) shareholders, analysts or representatives of the press is carefully prepared. When engaging in such bilateral communication, the Company shall endeavour not to release non-public price sensitive information. Before engaging in any such bilateral communication, the Company shall have taken such measures that, should non-public price sensitive information be disclosed, the Company will be able to deal with this situation appropriately by issuing a press release without delay and posting it together with other relevant information on its website.