

Breakfast Symposium

ARGX-113 Phase 2 Study in Pemphigus Vulgaris

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Agenda

08:30 **Welcome & Introduction**
Tim Van Hauwermeiren, CEO argenx

08:35 **ARGX-113: Phase 2 Study in pemphigus vulgaris**

- **Introduction on pemphigus vulgaris**

John Stanley, MD, Dermatology University of Pennsylvania School of Medicine

- **Preclinical and clinical rationale**

Peter Verheesen, PhD, argenx

- **Phase 2 clinical trial in pemphigus vulgaris**

Patrick Dupuy, MD, argenx

09:35 **ARGX-113: Pipeline-in-product opportunity**
Tim Van Hauwermeiren, CEO argenx

09:45 **Q&A**

Prof. John Stanley



- Since 1995: Professor, Department of Dermatology, University of Pennsylvania, Philadelphia, PA
- Prof. Stanley's contributions to the Science (i.a.):
 - Pemphigus antigens: Molecularly cloned the pemphigus vulgaris antigen and showed it was a new member of the desmoglein gene family, desmoglein 3. These antigen characterizations led to the clinical use of ELISA assays to diagnose and evaluate severity of disease.
 - Pemphigus pathophysiology: Developed and validated the “Desmoglein Compensation Theory” in pemphigus. This concept explains the blister localization in pemphigus vulgaris.
 - Defining the antibody repertoire in pemphigus: Genetically and proteomically characterized the IgG-B cell antibody repertoire in pemphigus vulgaris and shown that the same non-tolerant (i.e. anti-desmoglein) B cells and antibodies persist over a decade in patients, and that patients rarely develop new non-tolerant anti-desmoglein B cells emerging from the marrow.

Pemphigus vulgaris: Introduction

Therapies for Pemphigus

Pemphigus vulgaris

- Acutely can be severe and life-threatening
- After therapy can remit and relapse
- May become chronic with low level disease
- With current therapy some patients have long term remissions off therapy (? Cures)

Pemphigus vulgaris (PV)





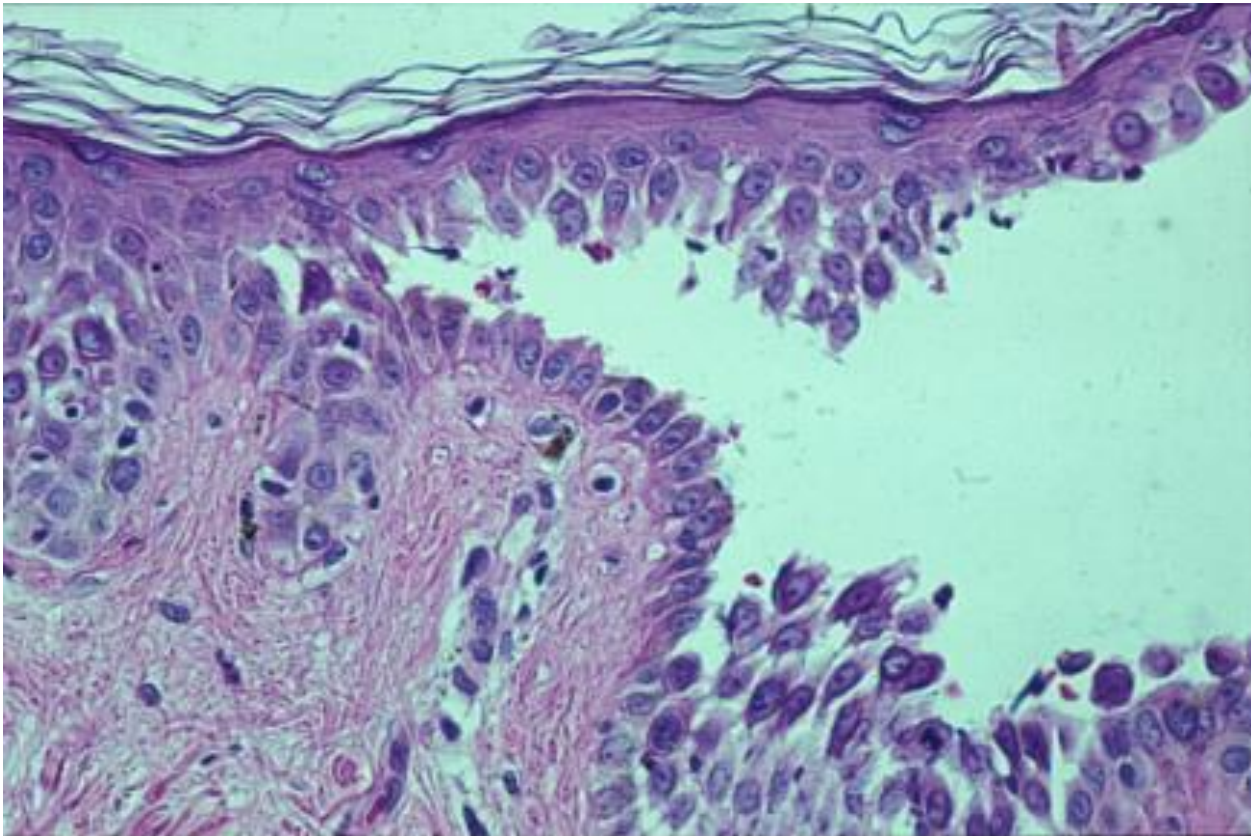




PV chronic and persistent



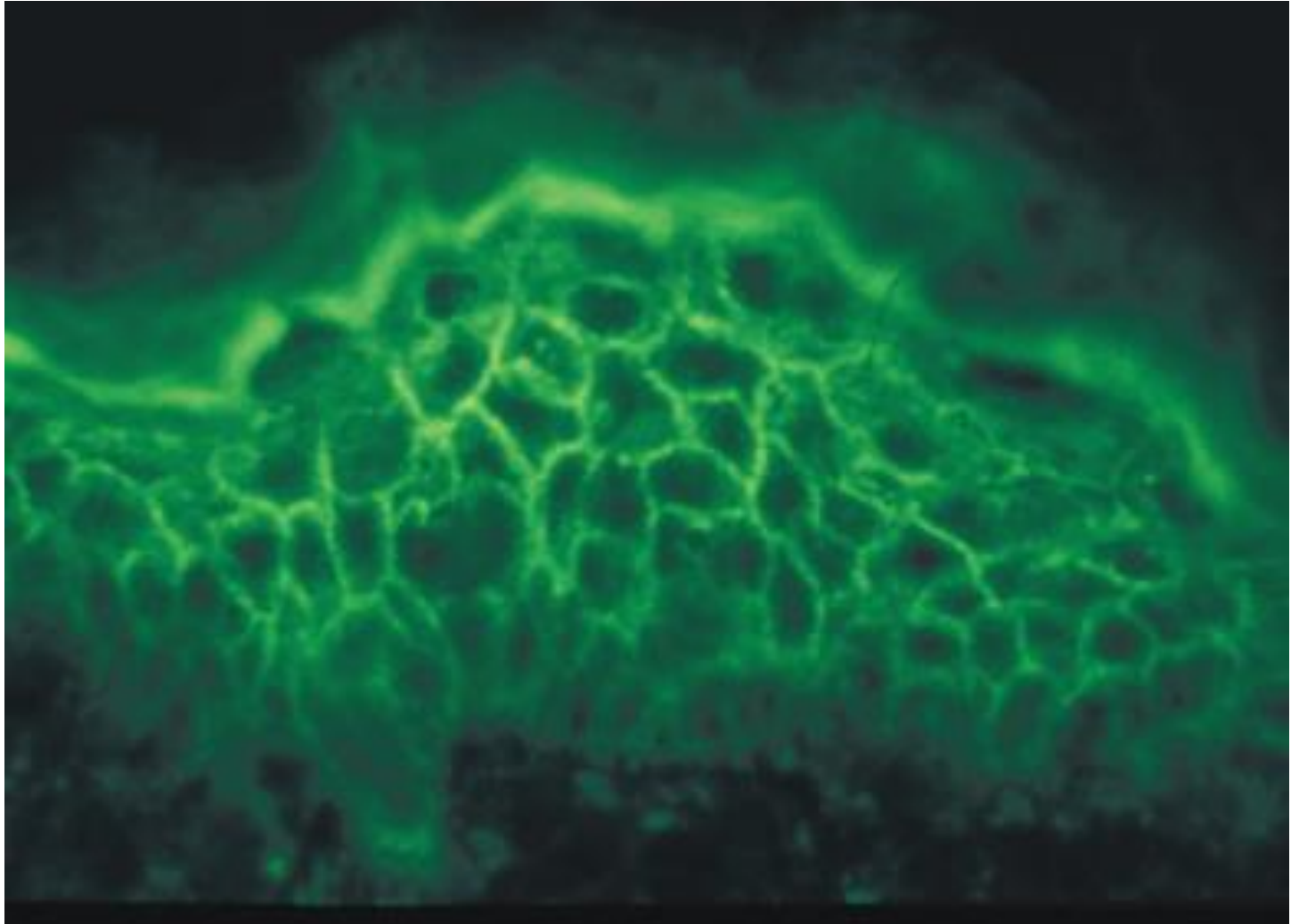
PV: histology



Epidemiology

- Age of onset: peak 50-70 years
- Incidence PV per 1M/year
 - Jerusalem: 16 (Ashkenazi Jews HLA-DRB1*0402)
 - UK: 7 (BMJ Langan SM et al, 2008)
 - France, Germany, Switzerland, Finland: 0.5-1
 - Connecticut: 4.2, Jewish pop 32 (Arch Derm Simon DG et al, 1980)
- Approx. 30-40,000 cases in US (IPPF Website)
- Deaths PV in US
 - 1979-2002: 1226
 - Mortality 2000-2002: 0.2 per 1M per year
- Hospitalization US (JAMA Derm Hsu D et al, 2016)
 - 8 per 1 million hospitalizations
 - Cost per pt: \$14-16,000 (cf. \$18,200 for MI)
 - Total hosp costs 2012: PV 1^o dx: \$7 mil; PV 2^o dx: \$40 mil

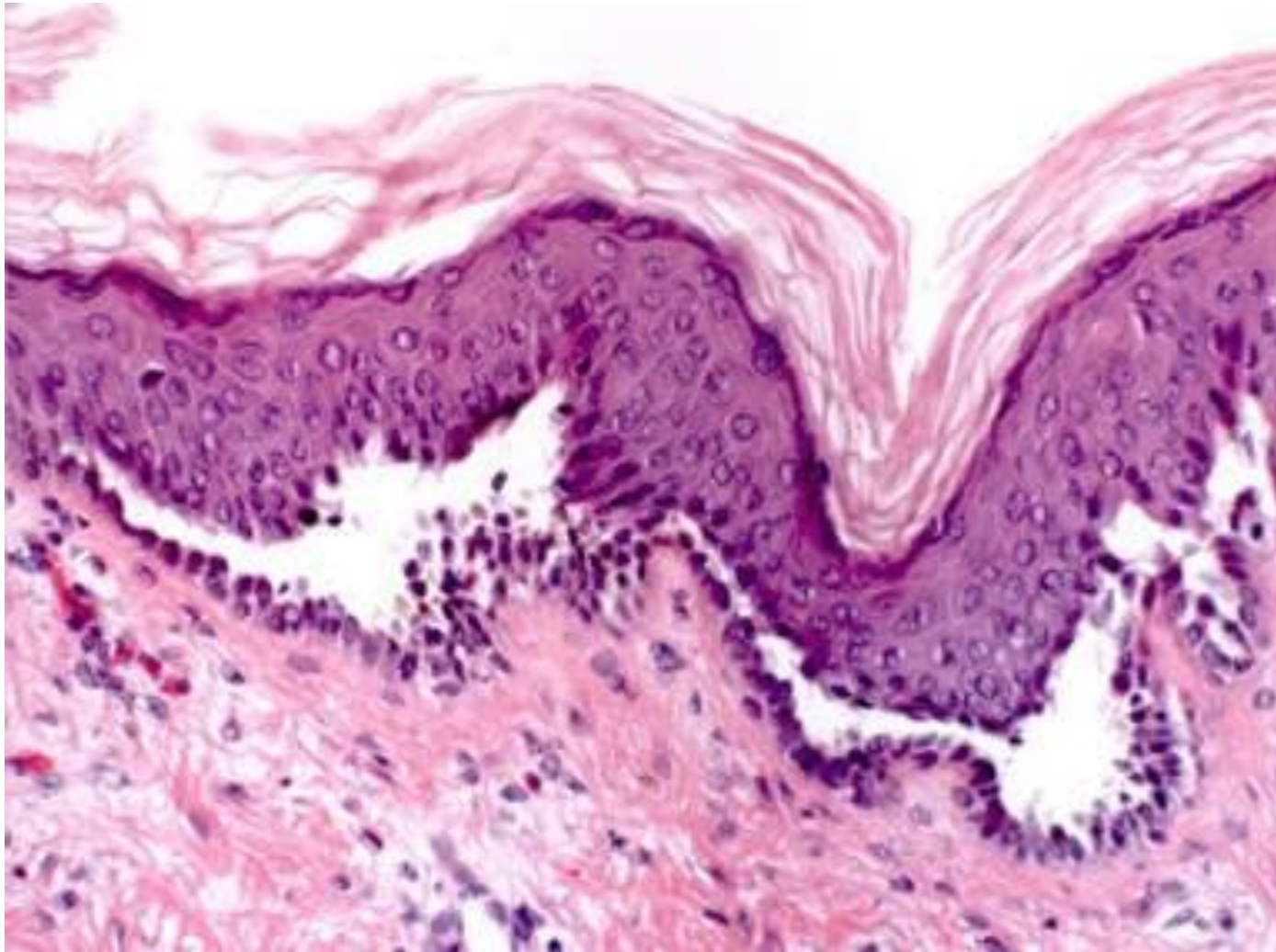
Pemphigus: IIF



Pemphigus autoantibodies are pathogenic

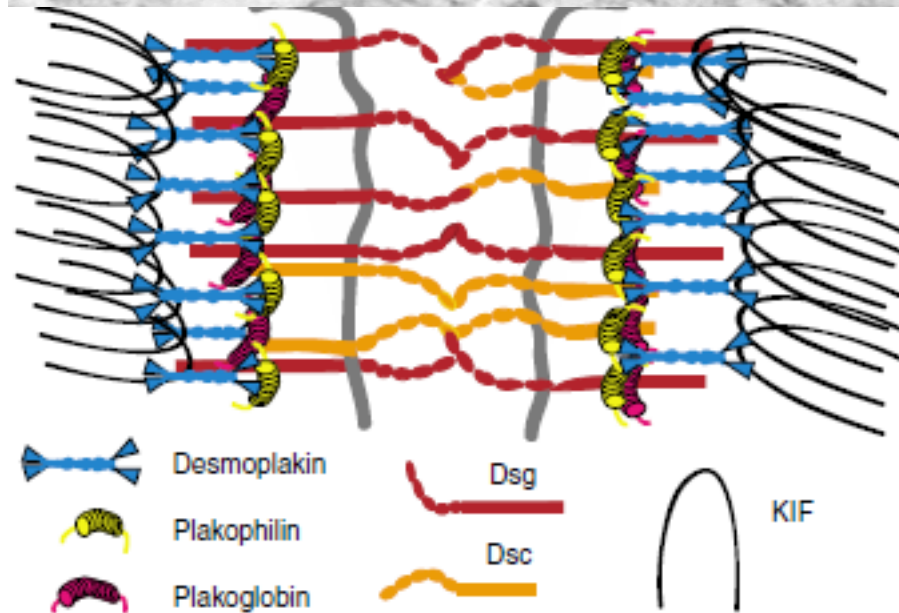
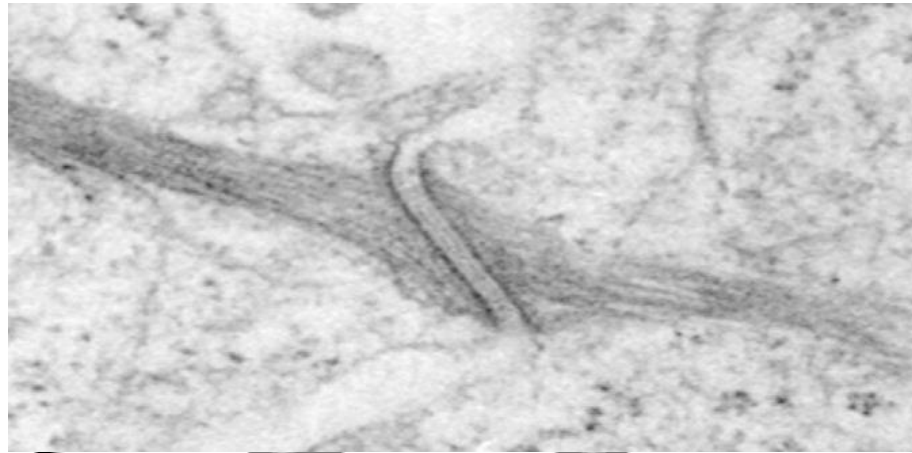
- Clinical observations
 - antibody titer and disease activity
 - neonatal pemphigus
- Experimental observation
 - skin organ culture
 - passive transfer to neonatal mice

PV antibody injected in normal skin

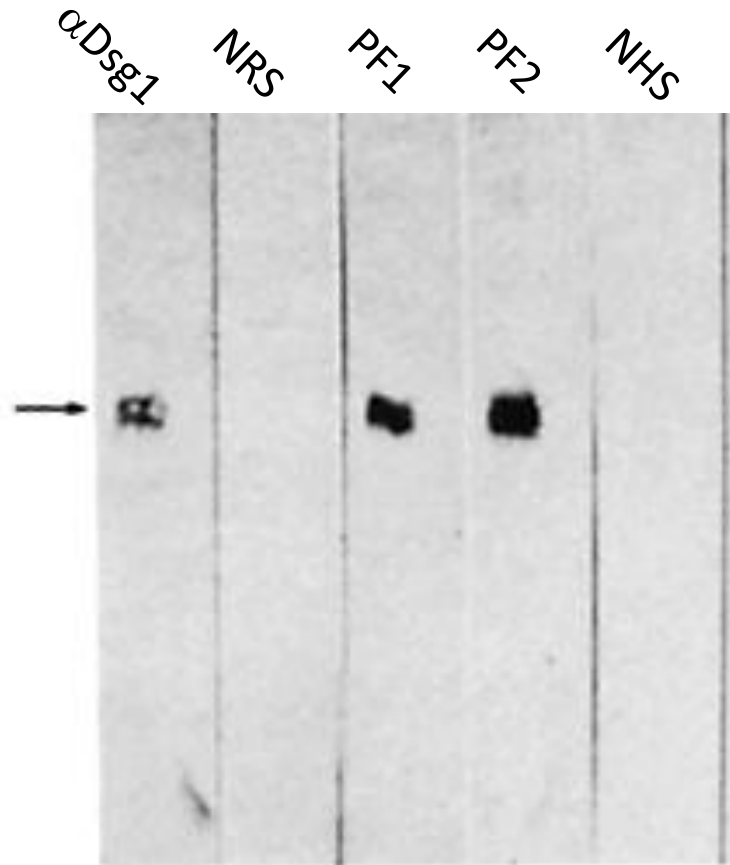


Discovery that pemphigus is an anti-desmosomal autoimmune disease

Desmosomes hold cells together; in pemphigus autoantibodies cause cells to fall apart



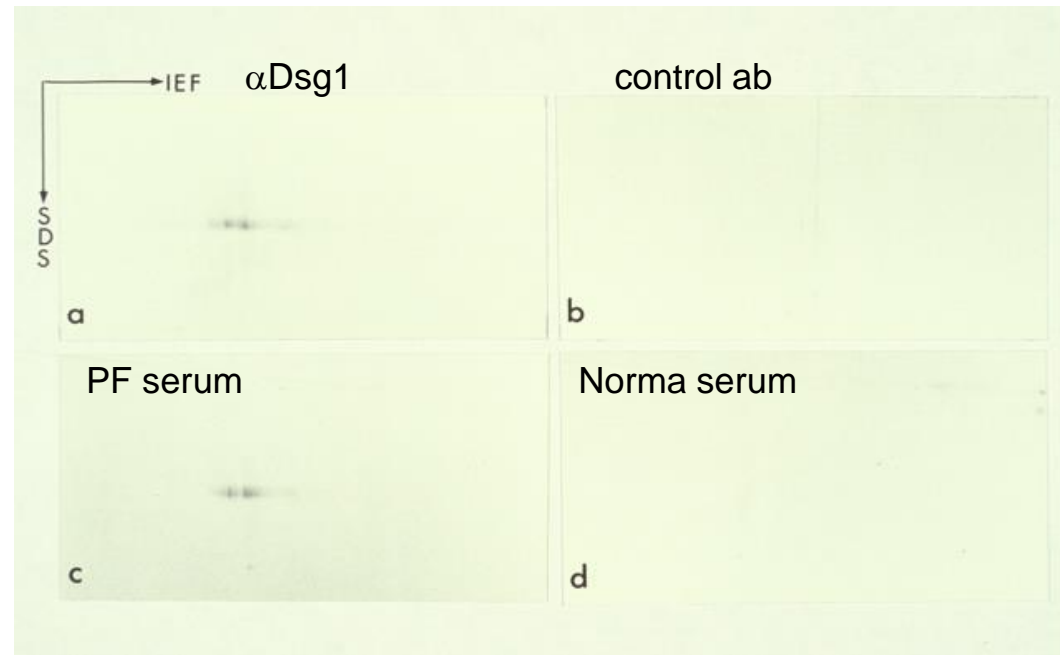
Immunoblot: desmoglein 1 (Dsg1) co-migrates with PF antigen



Koulu , Kusumi, Steinberg, Klaus-Kovtun, Stanley. J Exp Med 160:1509, 1984

PFAg is desmoglein 1 (Dsg1): first autoimmune disease targeting desmosome

2-D immunoblot
of epidermal extract

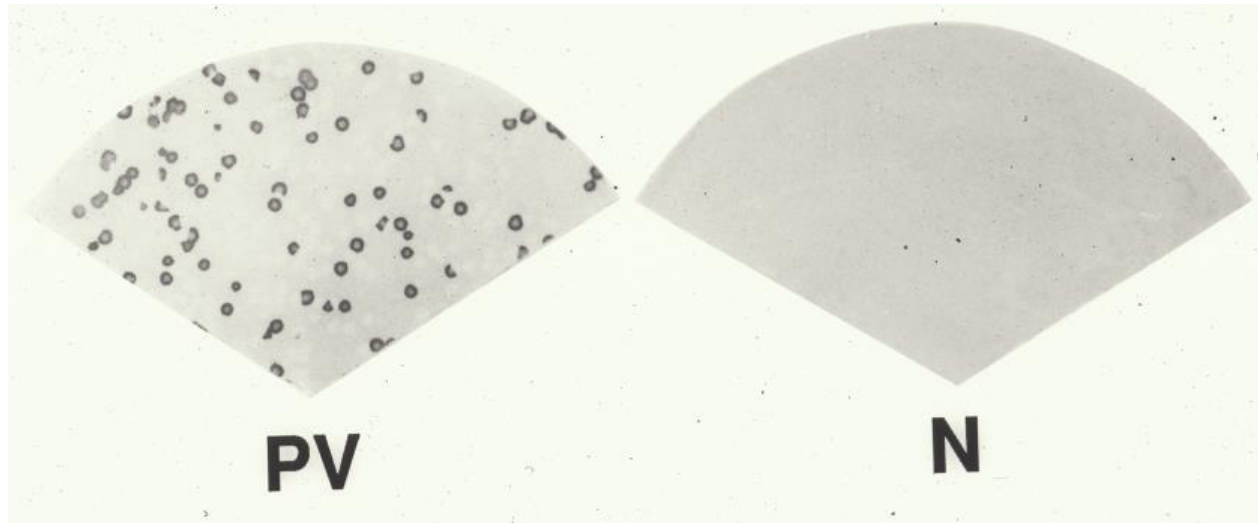


Koulu, Kusumi, Steinberg, Klaus-Kovtun, Stanley, **JExpMed** 1984

Stanley, Koulu, Klaus-Kovtun, Steinberg **J Immunol** 1986

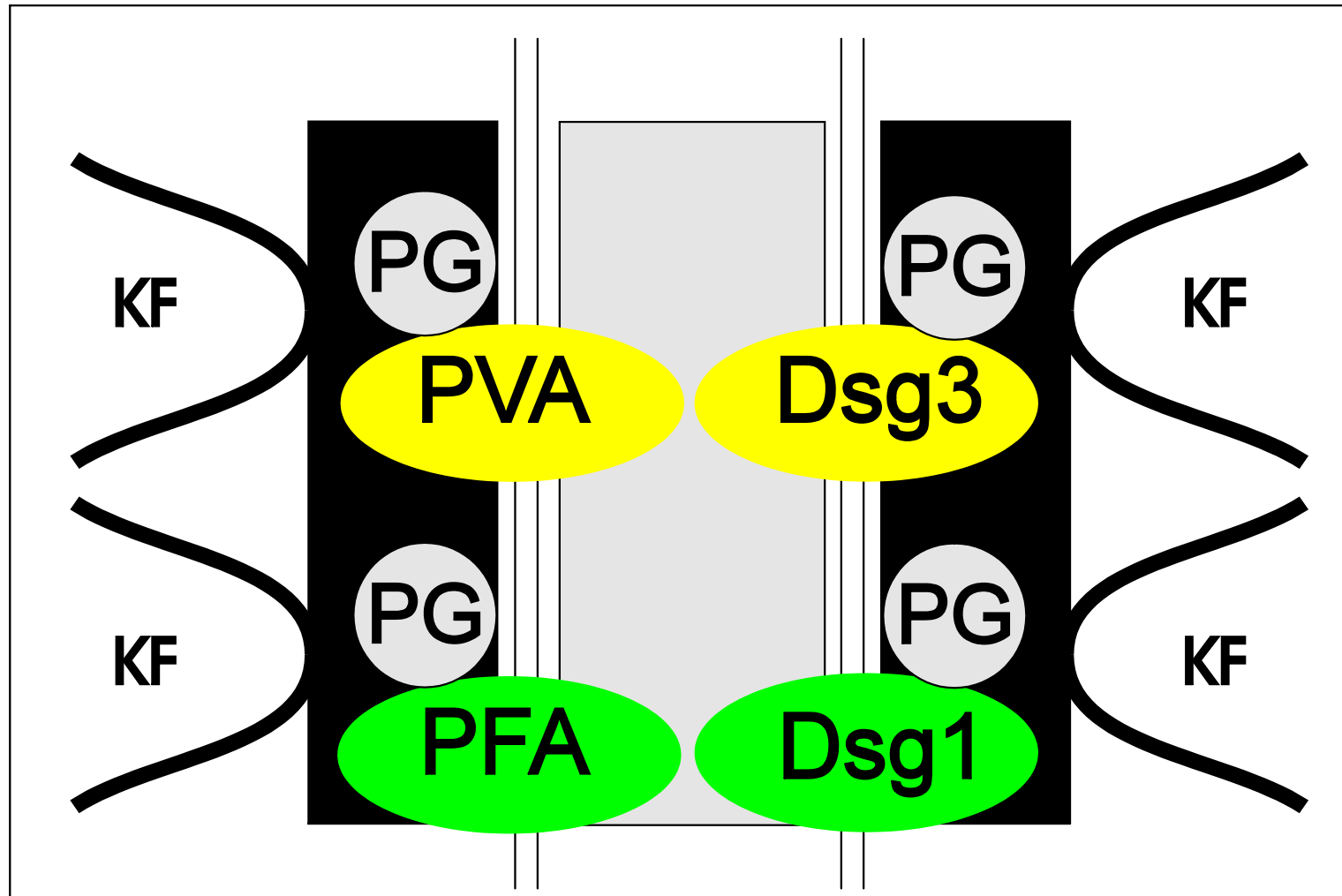
Molecular cloning indicates PV antigen is a previously unknown desmoglein, now called desmoglein 3

λ gt11 clone expressing pemphigus antigen



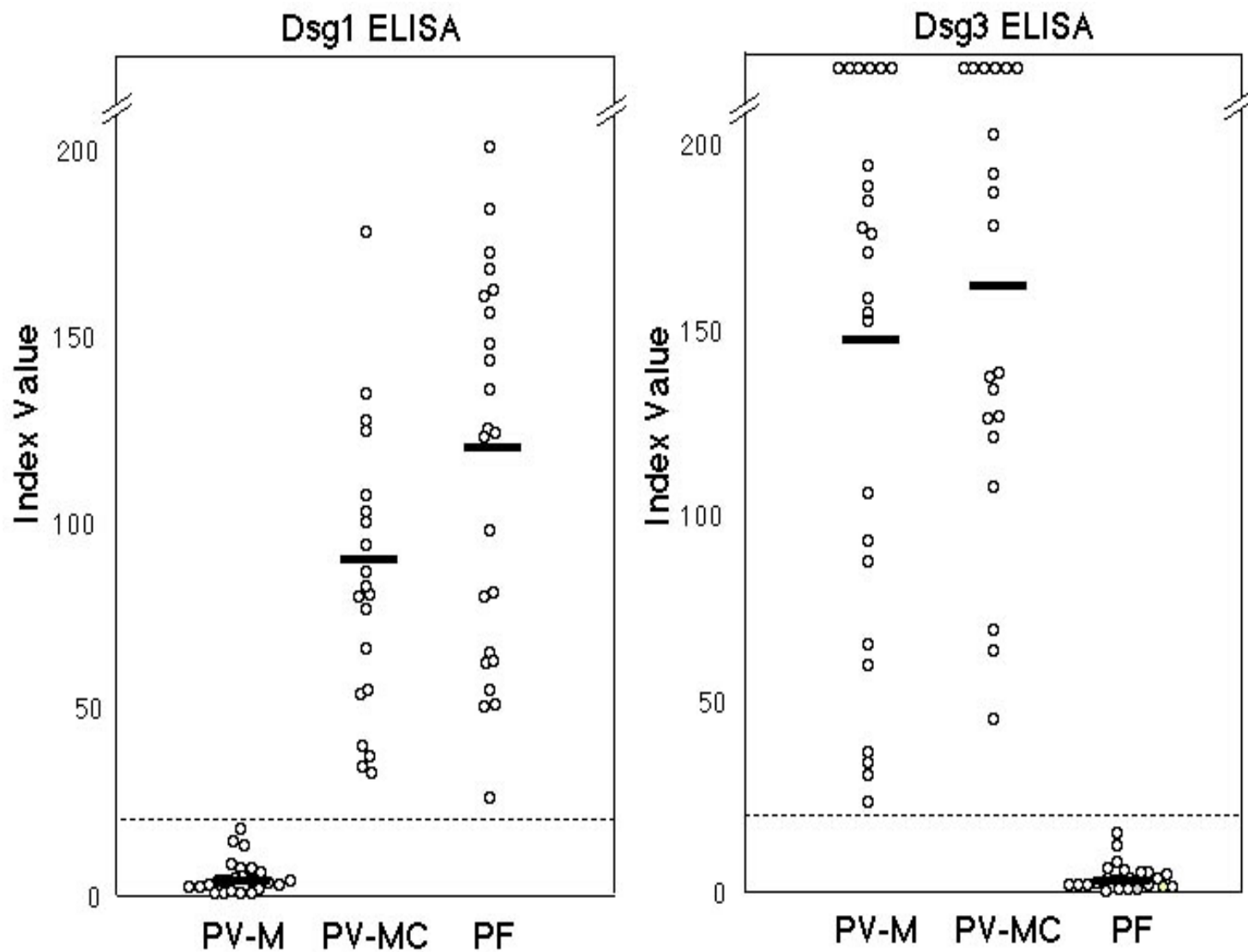
Amagai, Klaus-Kovtun, Stanley, **Cell** 1991

Pemphigus antibodies bind desmogleins, cell adhesion molecules in desmosomes



ELISA

anti-Dsg antibodies in PF and PV



Pemphigus disease activity correlates with anti-desmoglein antibody level

- IIF titer
- ELISA titer (BJD, Cheng SW et al, 2002; JEADV Kwon EJ et al, 2008)
- Effective therapies decrease autoantibodies
- Patients in remission usually have low or undetectable antibodies

Basic principles of therapy of pemphigus

- Decreasing autoantibody levels will decrease disease activity
- Eliminating B cells that produce antibody will cure disease
- Possible: eliminate anti-Dsg3 T cells or T reg therapy

Major current therapies

- Non-targeted therapies induce general immunosuppression with **many off target effects and adverse reactions**
 - Prednisone
 - Azathioprine/mycophenolate
- Antibody and B-cell directed therapies
 - Plasmapheresis/adsorption
 - IVIg probably decreases autoantibodies by catabolism of all antibodies
 - Rituximab: targets B-cells that make pemphigus antibodies but not plasma cells that make antibodies induced by immunizations and infectious diseases

Rituximab

- Chimeric human-murine anti-CD20
- Binds all B-cells except B stem cells
 - B cells absent from blood for 6-12 mos.
- Does not bind plasma cells
- Pemphigus anti-Dsg3 and anti-Dsg1 antibodies decrease, often to undetectable
 - Anti-tetanus toxoid, V-Z do not
- Rituximab induces long term remission off therapy in about 50% of patients probably because it eliminates all non-tolerant anti-desmoglein B cells necessary to produce pemphigus antibodies

Rituximab as primary therapy

Joly et al Lancet 389:2031, 2017

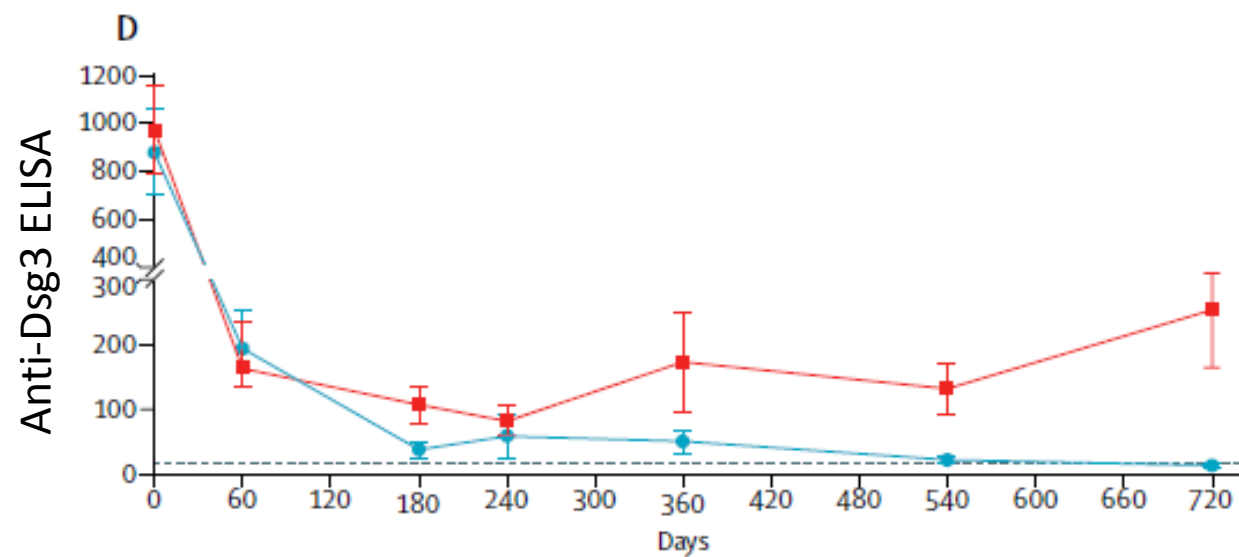
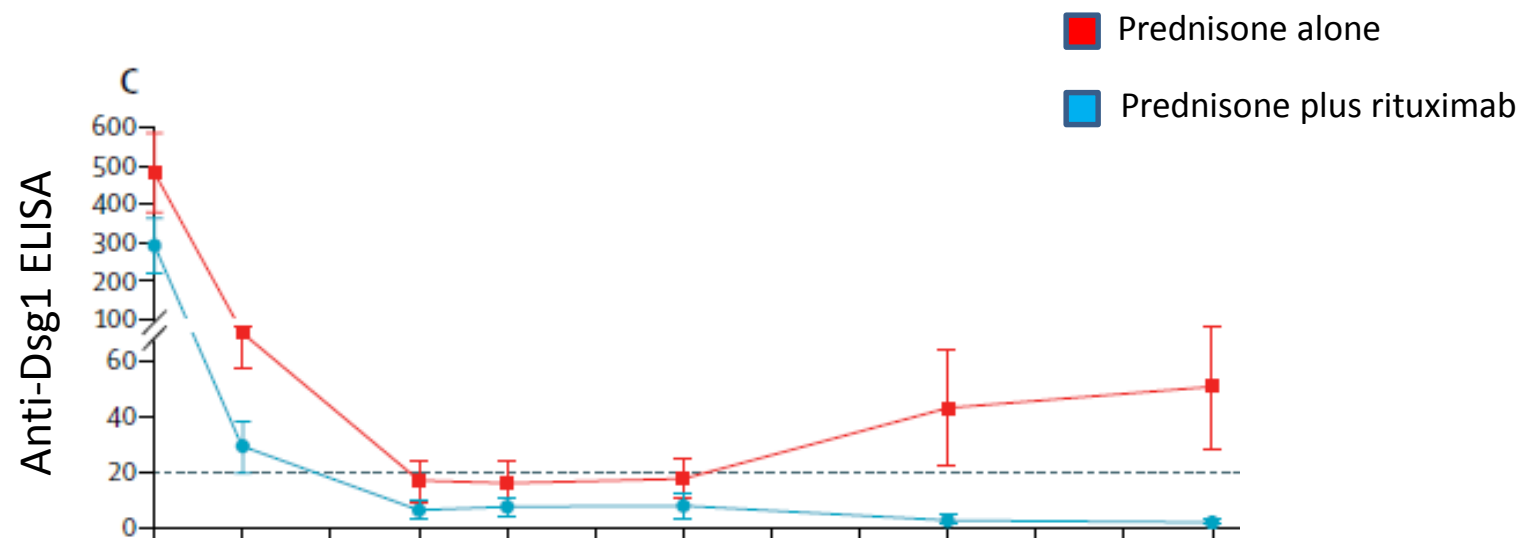
- 90 pemphigus patients (82% PV)
- Therapies
 - Rituximab plus prednisone taper from 0.5-1 mg/kg/day
 - Prednisone taper from 1-1.5 mg/kg/day
- Primary end point: CR of therapy (CROT) at month 24

Rituximab as primary therapy

Joly et al Lancet 389:2031, 2017

	Pred alone	Rituximab plus pred
CROT at 24 mos	34%	89%
Median time to CROT (d)	677	277
Median duration CROT (d)	62	446
Relapse	45%	24%
2 yr disease free	37%	75%
Severe adverse effects per pt *	1.2	0.59

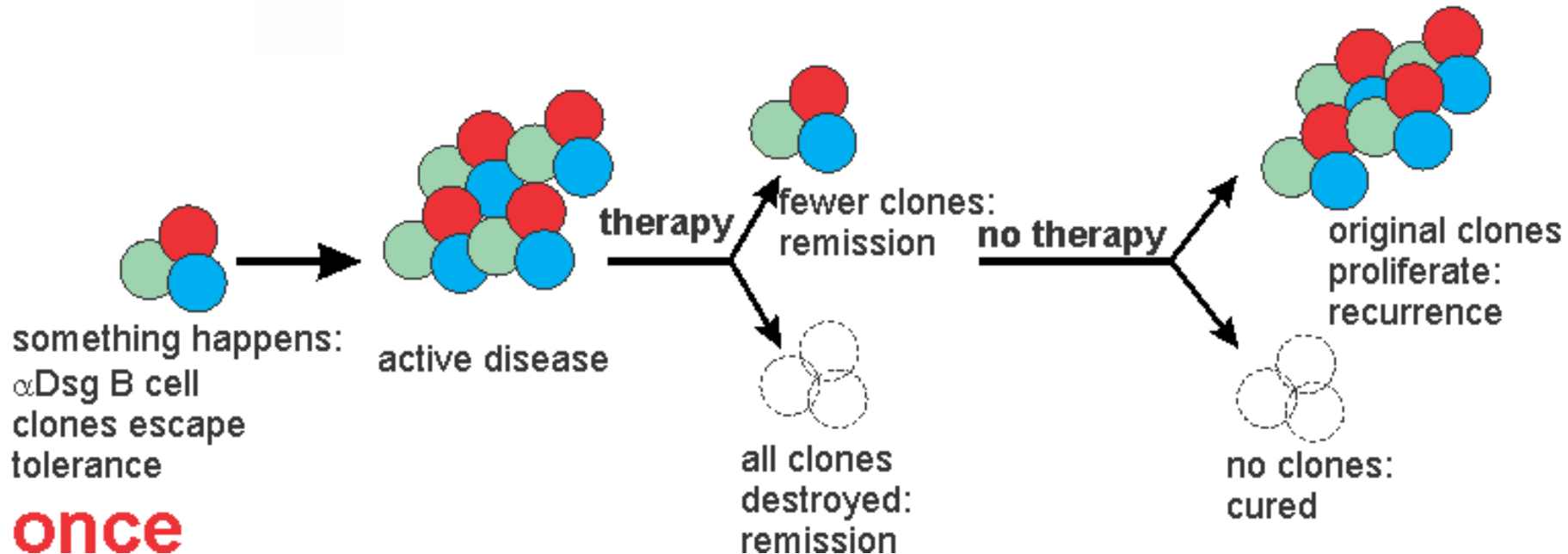
*diabetes, myopathy, bone disease most common; no deaths in either group



Rituximab adverse side effects

- 0-6.4% serious adverse effects
- Infection
 - reactivation HBV
 - other viral
 - bacterial
- Progressive multifocal leukoencephalopathy
 - JC virus (50% of population seropositive)
- TEN
- Neutropenia
 - one to several months after therapy
 - usually asymptomatic but if concomitant immunosuppression may have infectious complication
- Immediate hypersensitivity

Why pemphigus recurs after therapy



Potential cure in pemphigus

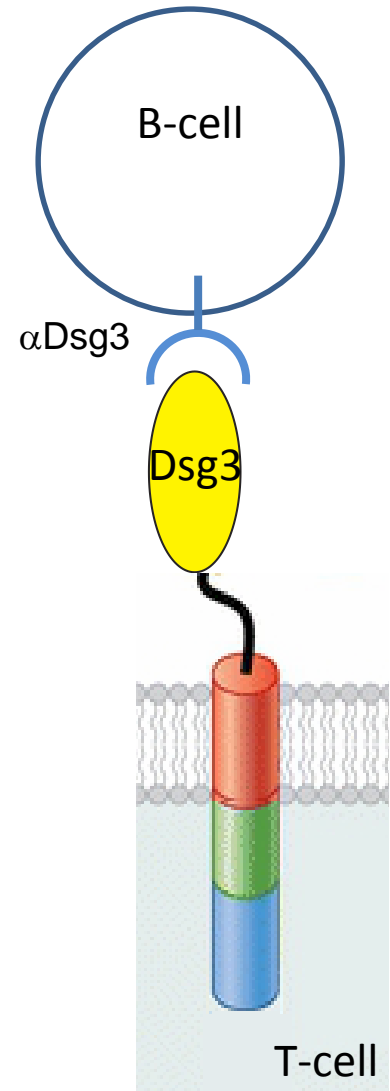
- Pemphigus patients do not have an ongoing defect in tolerance to desmoglein
- Pemphigus probably results in a one time “hit” with development of a few non-tolerant B cell clones
- If the oligoclonal B cells can be eliminated, disease can be cured

Therapeutic goals for pemphigus

- Decrease or eliminate autoantibodies with minimal off target effects on immune system
- To induce cure treatment aim is to eliminate all anti-Dsg B cells and/or T-cells
- Therapies that only decrease autoantibody titer (without eliminating anti-Dsg B and/or T cells) will be effective but probably not induce cure
 - Valuable in acute, severe disease

Future therapies

- argenx
- Chimeric autoantigen receptor cell based therapy
- Target anti-desmoglein T cell or use regulatory T cells





ARGX-113: Preclinical and clinical rationale for pemphigus vulgaris

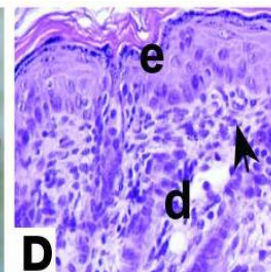
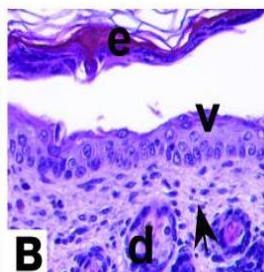
High-dose human IgG prevents skin lesion formation in mice

No high-dose human IgG

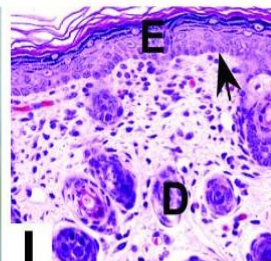
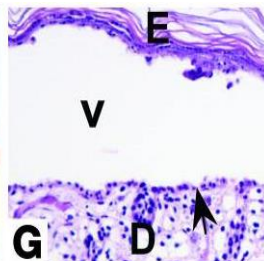
1 mg high-dose human IgG

Autoantibodies and disease score

anti-Dsg1
(PF model)

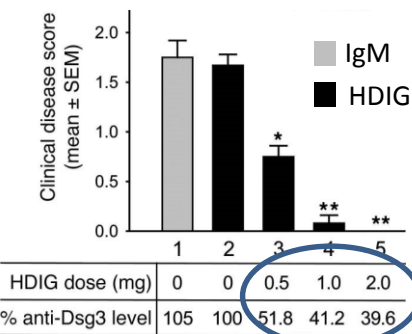
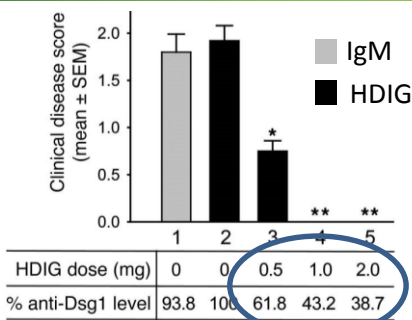


anti-Dsg3
(PV model)



Development
of subcorneal and suprabasal blisters

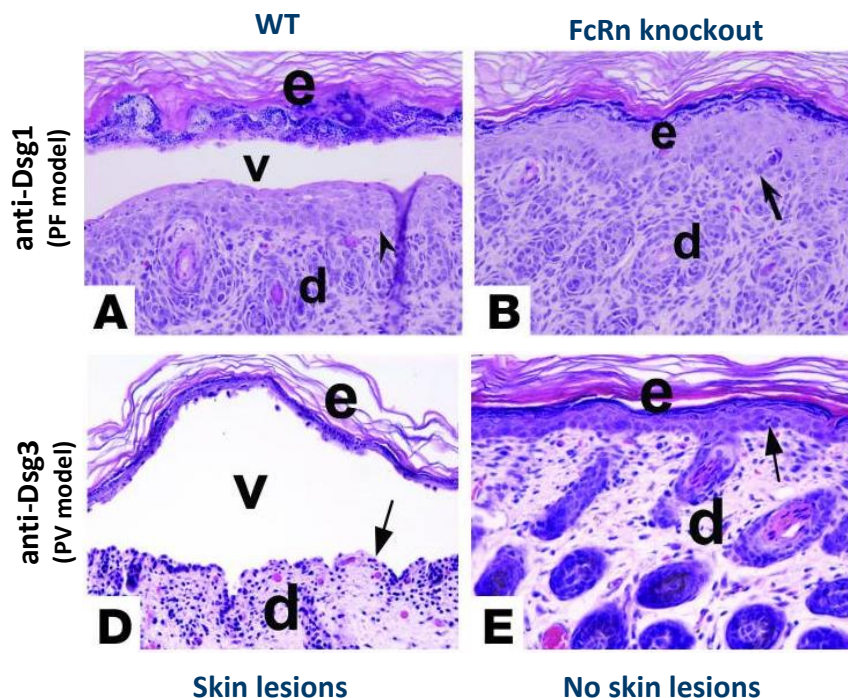
Complete blocking
of skin lesions



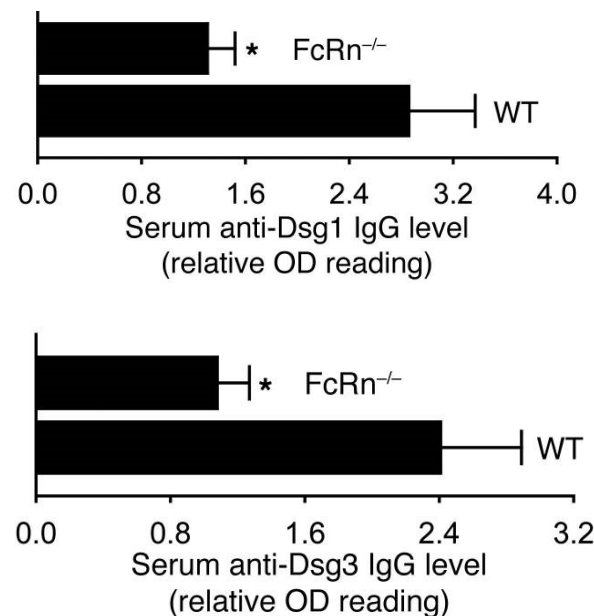
- Pre-treatment of mice with high-dose human IgG:
 - accelerates catabolism of pathogenic anti-Dsg1 and anti-Dsg3
 - prevents skin blisters
 - inhibits experimental pemphigus
- Lowering of autoantibodies levels correlates with reduction of clinical disease score

FcRn-deficient mice resistant to experimental pemphigus

FcRn-deficient mice + anti-Dsg1/3



Lower anti-Dsg1/3 levels in FcRn-deficient mice



- FcRn-deficient mice resistant to anti-Dsg1/3 → reduction in circulating pathogenic IgG
- Faster degradation prevents pathogenic IgG from reaching skin tissue targets → skin blistering abolished

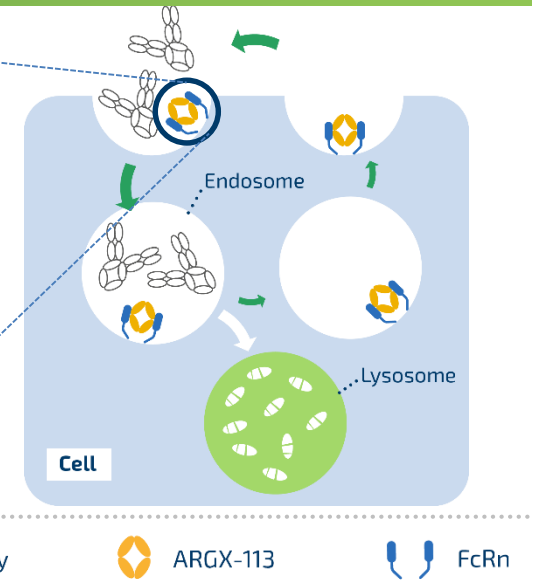
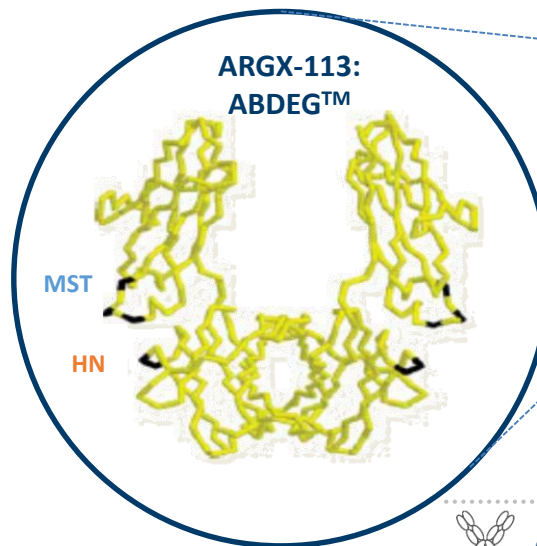
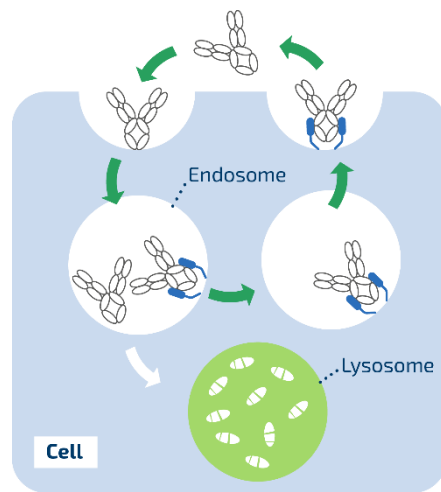
ARGX-113: Lead program based on novel target FcRn

An innovative approach to eliminate IgG autoantibodies

IgG antibodies recycle through FcRn⁽¹⁾...

...ARGX-113 blocks FcRn...

...leading to IgG elimination



Antibody



ARGX-113



FcRn

- ARGX-113 is a human IgG1 Fc-fragment that utilizes ABDEG™ Fc engineering technology⁽²⁾⁽³⁾
- ARGX-113 targets and binds to FcRn blocking the recycling of IgG leading to an elimination of IgG antibodies
- Demonstrated 50% to 85% reduction of circulating IgG antibody levels in Phase 1 trial
- Pathogenic IgG antibodies mediate multiple autoimmune diseases
- There is a correlation between disease severity and autoantibody levels in pemphigus vulgaris

(1) Roopenian et al. 2007, Nat Rev Immunol.

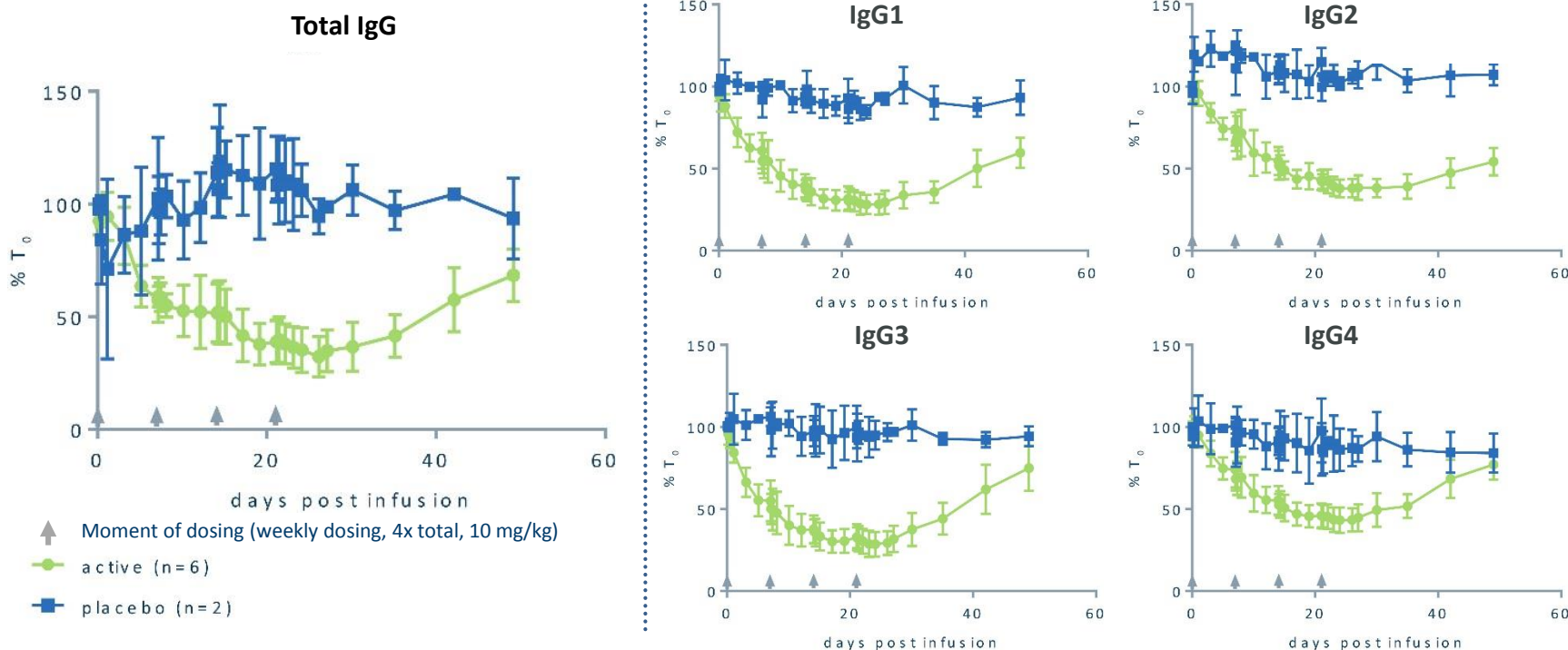
(2) Vaccaro et al. 2005, Nat Biotech.

(3) argenx data

ARGX-113: IgG reduction seen in Phase 1

PD data multiple ascending dose (MAD) study in healthy volunteers

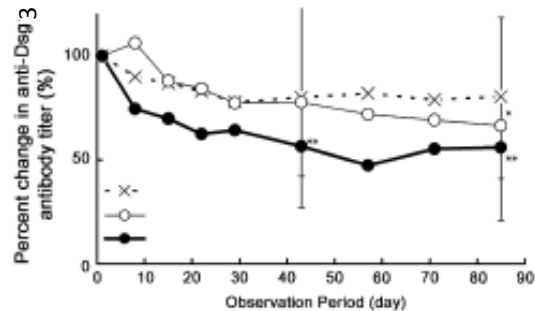
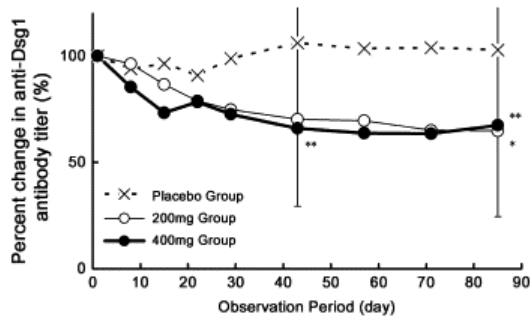
Dosing 10 mg/kg; every 7 days



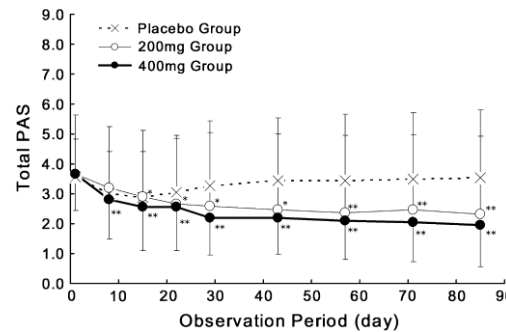
- IgG reduction across subclasses
- IgG reduction: 50% achieved in 1 week; up to 85% maximum reduction
- Selective IgG reduction, not affecting IgM/IgA and albumin levels (data not shown)
- Pathogenic anti-Dsg antibodies in PV are from IgG1 and IgG4 subclasses
- Total IgG reduction of 10 mg/kg dosing every 7 days for 4 weeks (median 69%; range: 55-83%)

IVIg treatment

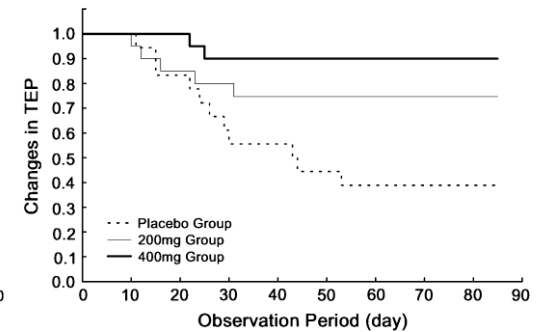
anti-Dsg1 and anti-Dsg3 levels after IVIg treatment



PAS after IVIg treatment



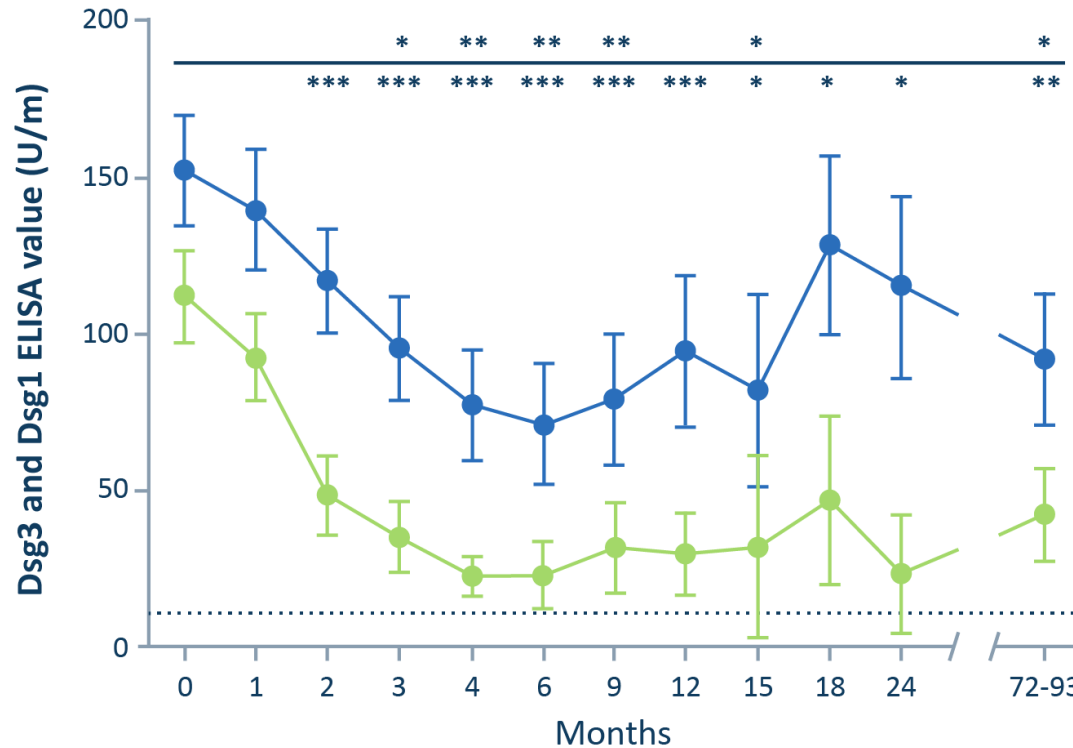
TEP after IVIg treatment



- IVIg treatment lowers anti-Dsg1 and anti-Dsg3 significantly
 - Correlates with lower total Pemphigus Activity Score (**PAS**)
 - Prolongs time to escape from the protocol (**TEP**) 10% and 25% after 90 days

Pemphigus vulgaris patients benefit from lowering autoantibodies

Rituximab treatment



- Rituximab treatment: B-cell depletion results in significant lower anti-Dsg1 and anti-Dsg3 levels
- Autoantibodies levels reduced after several weeks to months

ARGX-113: favorable safety and tolerability profile

Phase 1 study in healthy volunteers

	Placebo	SAD					MAD		
ARGX-113 (mg/kg)		0.2	2	10	25	50	10 (q4d)	10 (q7d)	25 (q7d)
N (total number of subjects)	18*	4	4	4	4	4	6	6	12**
INVESTIGATIONS									
Diff. WBC count abnormal					3	4			
C-Reactive protein increased					2	4			1
NERVOUS SYSTEM DISORDERS									
Headache	4				1	3	1		3
Dizziness	1					2			
Somnolence									1
MUSCULOSKELETAL AND CONNECTIVE TISSUE DISORDERS									
Back pain	2					1			
Myalgia					1				
Pain in extremity					1				
GASTROINTESTINAL DISORDERS									
Nausea						1			
Abnormal discomfort	1								1
GENERAL DISORDERS AND ADMINISTRATION SITE CONDITIONS									
Chills						1+	1		2
Fatigue	2								2
Feeling cold	2								1
Malaise									1
Pyrexia									1
EYE DISORDERS									
Photophobia						1			
Eye paresthesia								1	
SKIN AND SUBCUTANEOUS TISSUE DISORDERS									
Hyperhidrosis	1					1			
Rash macular								1	
Rash maculo-papular									1
BLOOD AND LYMPHATIC SYSTEM DISORDERS									
Lymphadenopathy								1	

Moderate AE

Other= Mild AE

AEs that were considered possibly, probably, or likely-related to treatment (ARGX-113 vs. placebo)



**ARGX-113: Phase 2 clinical
trial in pemphigus vulgaris**

ARGX-113: Proof-of-concept study in pemphigus vulgaris

Pemphigus vulgaris



- Antibody-driven disease
- Strong biomarkers (serum IgG, anti-Dsg 3 +/- 1) can be used to anticipate clinical activity
- High medical needs:
 - Early disease control
 - Keep patients under remission safely
 - Current treatments (e.g. high dose corticosteroids, immunosuppressant) = co-morbidity factors

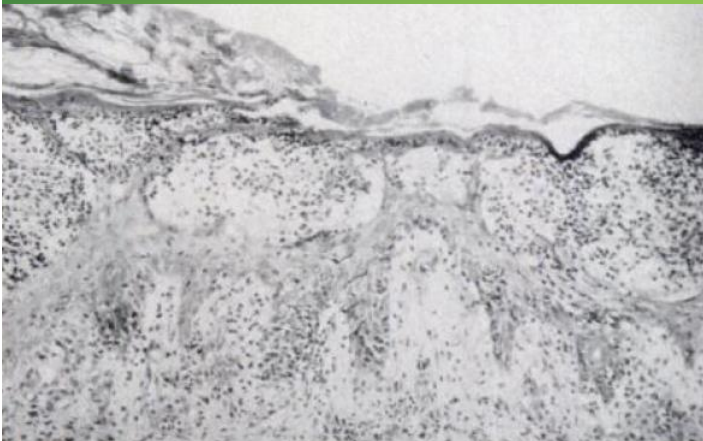
For updated review: Kasperkiewicz et al. 2017, Nature Reviews

Neonatal pemphigus vulgaris: Passive transfer of maternal IgG causing the disease

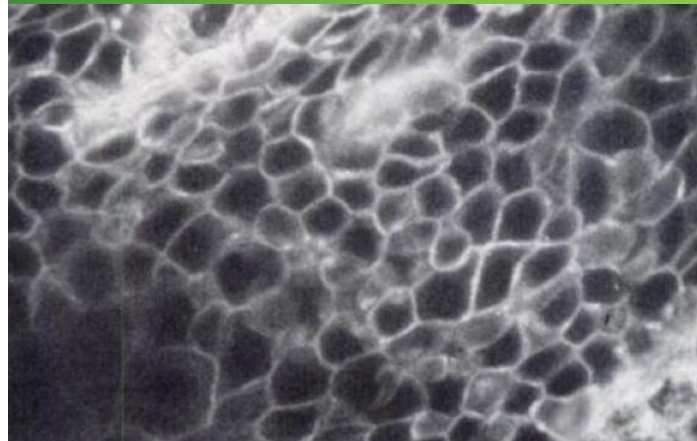
Erosive lesions



Acantholysis



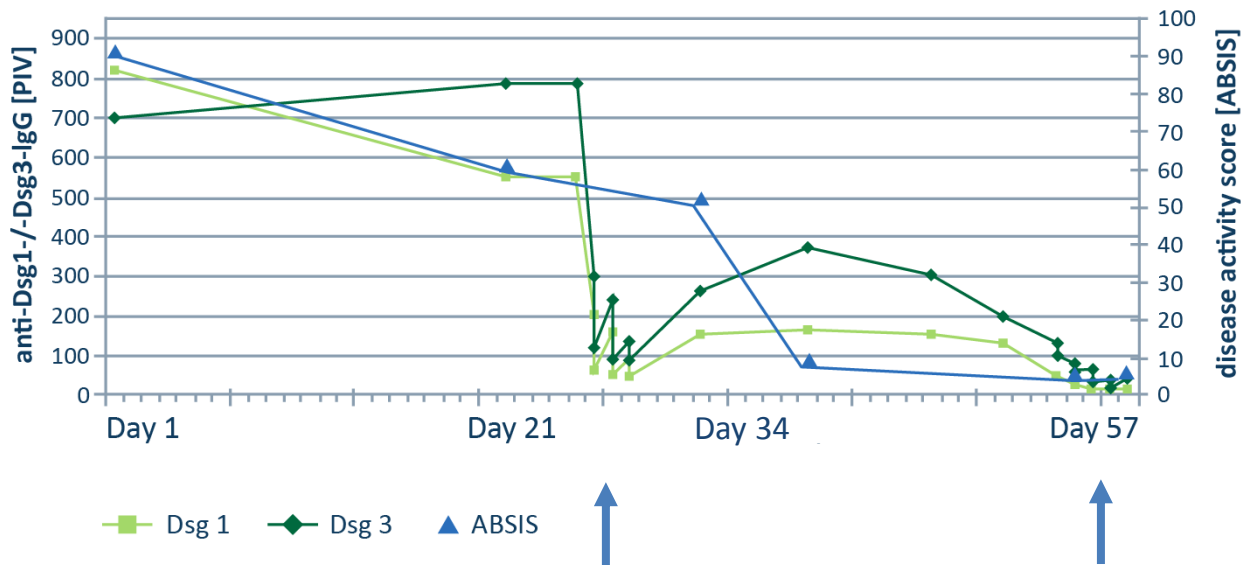
Maternal IgG in newborn skin



Pemphigus vulgaris patients benefit from lowering autoantibodies

Immunoadsorption treatment

anti-Dsg1 and anti-Dsg3 levels after immunoadsorption treatment



untreated



treated



- Immunoadsorption (2 cycles) reduces circulating autoantibodies (anti-Dsg1 and anti-Dsg3) rapidly
 - 70-80 % reduction of total IgG
 - 50-70% reduction of autoantibodies
 - Disease control within 4-8 weeks

Current PV treatment can manage the disease, but carries significant health risks and damages quality of life



I just sat down for a snack and I realized I had a huge blood blister on my palate. Being a dentist I knew there could be a serious reason for this



My health deteriorated quickly, and in only five weeks I moved from being strong and healthy to being unable to eat and even walk around the city. I kept thinking, "This can't be true". I had no idea how living with a chronic disease would change my life



After several months of seeing doctors, three biopsies, and numerous hospital waiting rooms, I found out I had Pemphigus Vulgaris. I was started on high dose Prednisone

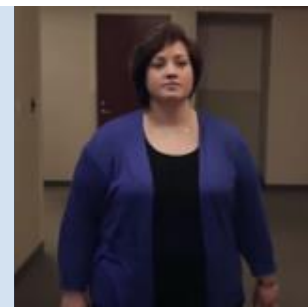
There's no cure, no smart drug to take it all away. It is nearly always controllable, but that control comes at a heavy cost.



The slightest change to my medication regimen could disturb the precarious balance, and instead of controlling the disease I'd be tumbling down into another crisis. Once I started Azathioprine, it did get a little easier though.



I found it very hard to accept that my health was badly damaged and I couldn't return to my old self. High dose corticosteroids and azathioprine had been necessary, and saved my life, but I was now disabled with problems walking, pain, and poor eye sight.



Two years after starting steroids, I'm finally off them. But, if I stop taking small doses of azathioprine, the blisters always come back.

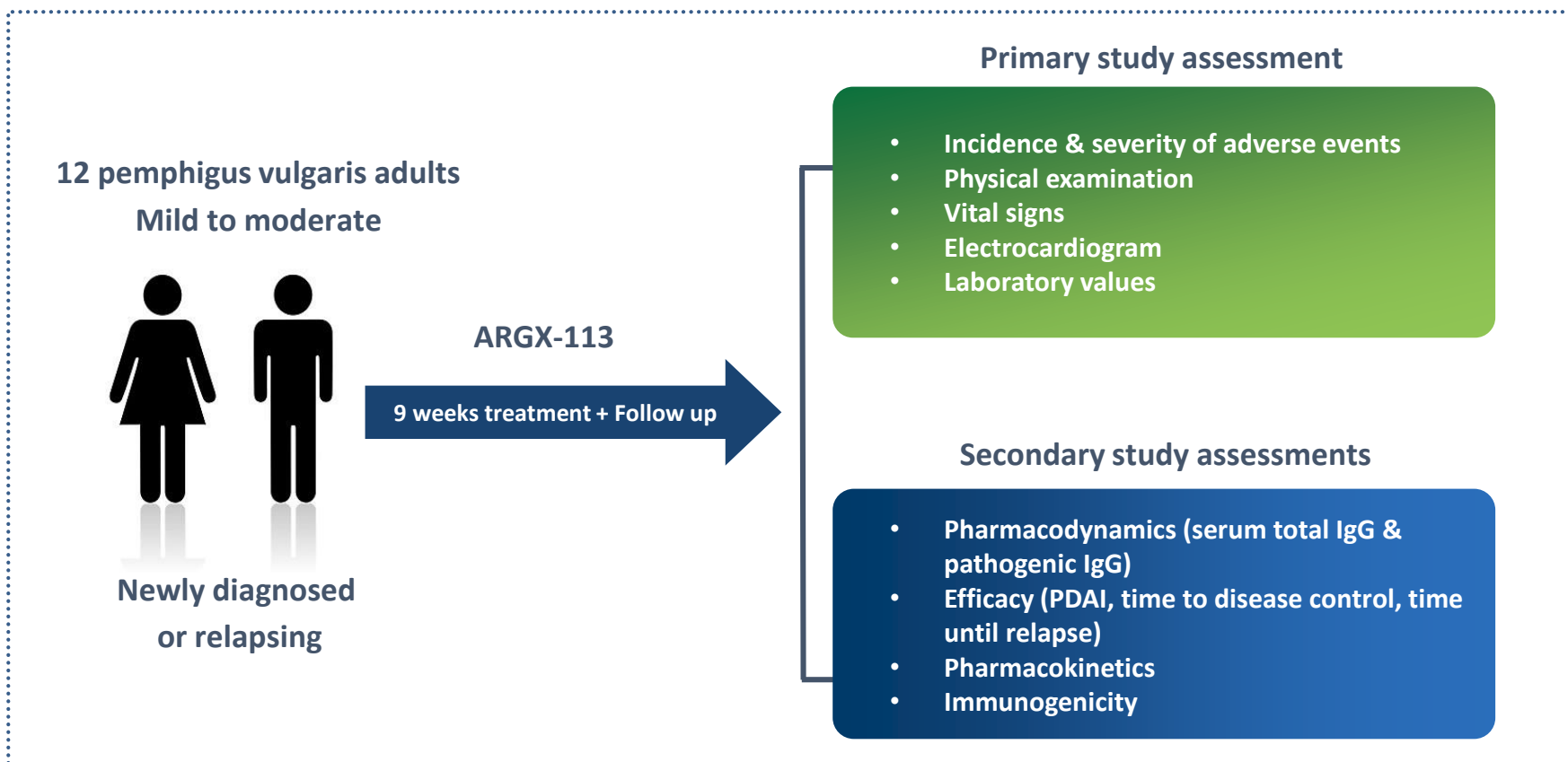


At a conference, I heard about Rituximab. I didn't want to rock the boat and risk my health. But, I deserve to be symptom free. Few doctors have expertise with Rituximab, so it was difficult finding the right doctor to go through treatment with me.

ARGX-113 Phase 2 study: Objectives

- Demonstrate pharmacologic effect of ARGX-113 in an IgG-driven disease
- Assess the safety and efficacy of ARGX-113 in pemphigus vulgaris (disease control, treatment consolidation)
- Prepare design of further trials in the indication

ARGX-113 Phase 2 study: Exploratory, open-label, non-controlled



- Newly diagnosed and relapsing patients off therapy: ARGX-113 used as monotherapy
- Relapsing patients under minimal prednisone: prednisone kept at stable dosage
- First line, long term treatment: effect of ARGX-113 at induction phase (3 weeks) and maintenance

PDAI: Pemphigus disease area index

Skin			Activity			Damage			Mucous membrane		
Anatomical location		Erosion/Blisters or new erythema		Post-inflammatory hyperpigmentation or erythema from resolving lesion		Anatomical Location		Erosion/Blisters		Number lesions if ≤ 3	
		0 absent 1 1–3 lesions, up to one >2 cm in any diameter, none > 6 cm 2 2–3 lesions, at least two > 2 cm diameter, none > 6cm 3 >3 lesions, none > 6 cm diameter 5 >3 lesions, and/or at least one >6 cm 10 >3 lesions, and/or at least one lesion >16 cm diameter or entire area	Number lesions if ≤ 3		0 absent 1 present			0 absent 1 1 lesion 2 2–3 lesions 5 >3 lesions or 2 lesions >2 cm 10 entire area			
Ears							Eyes				
Nose							Nose				
Rest of the face							Buccal mucosa				
Neck							Hard palate				
Chest							Soft palate				
Abdomen							Upper gingiva				
Back, buttocks							Lower gingiva				
Arms							Tongue				
Hands							Floor of mouth				
Legs							Labial bucosa				
Feet							Posterior pharynx				
Genitals							Anogenital				
Total skin	/120				/12		Total Mucosa	/120			
Scalp											
Scalp		Erosion/Blisters or new erythema		Post-inflammatory hyperpigmentation or erythema from resolving lesion							
		0 absent 1 in one quadrant 2 two quadrants 3 three quadrants 4 affects whole skull 10 at least one lesion > 6 cm	Number lesions if ≤ 3		0 absent 1 present						
Total Scalp (0–10)	/10				/1						

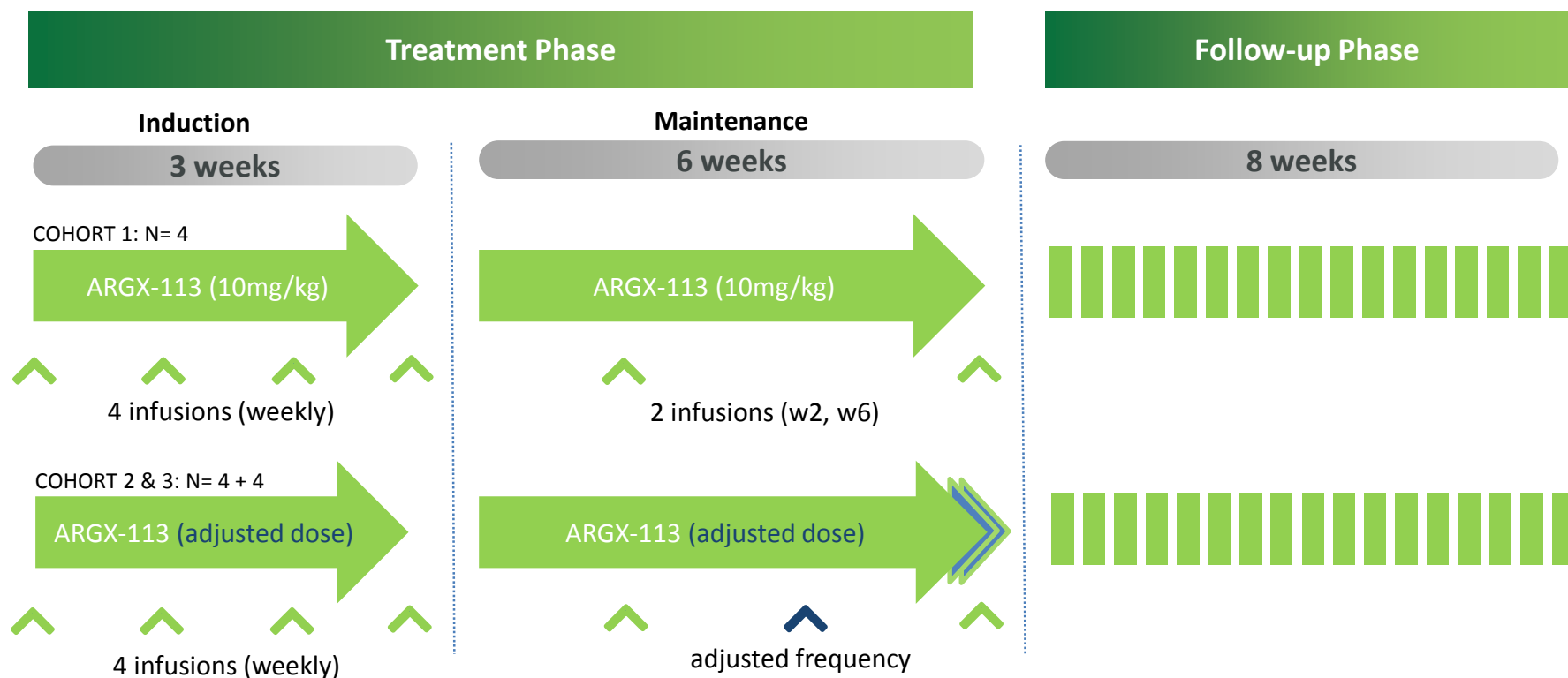
Severity	PDAI ⁽²⁾⁽³⁾
Mild	1-14
Moderate	15-44
Severe	≥ 45

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Mild	1-14
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Severe	≥ 45

- PDAI: international validated score (preferable as severity measure)
- High score denotes worse disease
- Score range: from 0 to 263 (250 points measuring disease activity & 13 points measuring post-inflammatory lesions)
- Disease control: absence of new lesion, and established lesions beginning to heal
- Relapse: appearance of 3 or more lesions within the month not healing spontaneously within one week, or extension of established lesions



ARGX-113 Phase 2 study : IDMC-driven adaptive design



- Patients enrollment divided in 3 sequential cohorts
- IDMC recommendations for cohorts 2 & 3:
 - Change of dose (max dose of 25mg/kg)
 - Frequency of administration at maintenance (max 2 extra doses after each cohort)
 - Expansion of maintenance duration



ARGX-113: A pipeline-in-a-product opportunity

ARGX-113: A pipeline-in-product opportunity

Prioritizing IgG autoantibody mediated diseases

Landscape of IgG severe auto-immune diseases (selection)

Immune Thrombocytopenia Scleroderma Lupus Epidermolysis Bullosa Acquisita
Multiple Sclerosis Anca Vasculitis Myasthenia Gravis Rheumatoid Arthritis Pemphigus Bullous Pemphigoid

Solid Biological Rationale

Disease proven to be predominantly mediated by pathogenic IgGs

Feasible for Biotech

Orphan potential, economically viable, efficient clinical & regulatory pathway

Proof of Concept Value

Spill-over effect into adjacent indications

Myasthenia Gravis

Beachhead
neuromuscular diseases

Immune Thrombocytopenia

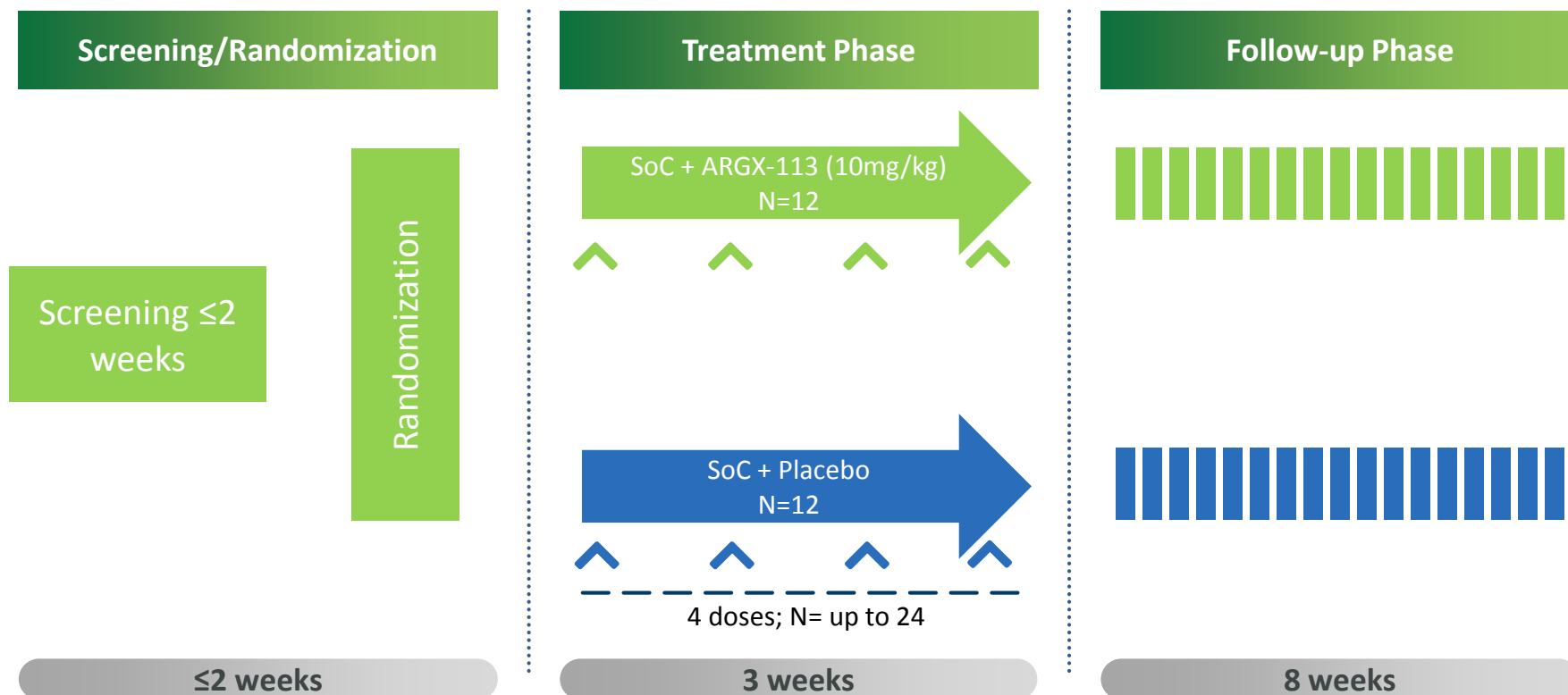
Beachhead
Heme disorders

Pemphigus Vulgaris

Beachhead
blistering diseases

ARGX-113 in MG: Phase 2 trial design

Study
100% recruited
Oct 2017

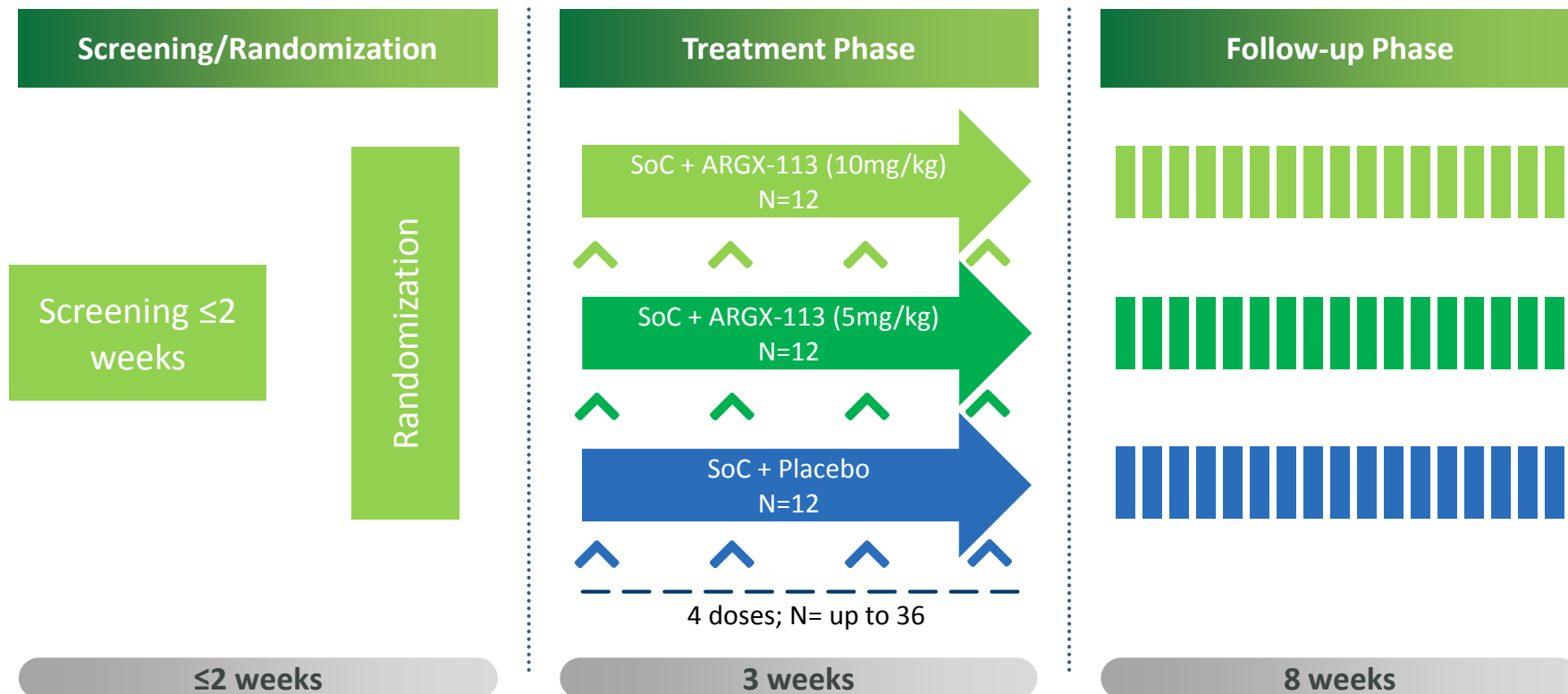


- Population: MG patients with generalized muscle weakness with total MG-ADL score $\geq 5^*$
- Primary Objectives: Evaluate safety and tolerability
- Secondary Objectives:
 - (i) Evaluate efficacy, impact on quality of life and immunogenicity
 - (ii) Assess pharmacokinetics (PK) and pharmacodynamics (PD) markers



ARGX-113 in ITP: Phase 2 trial design

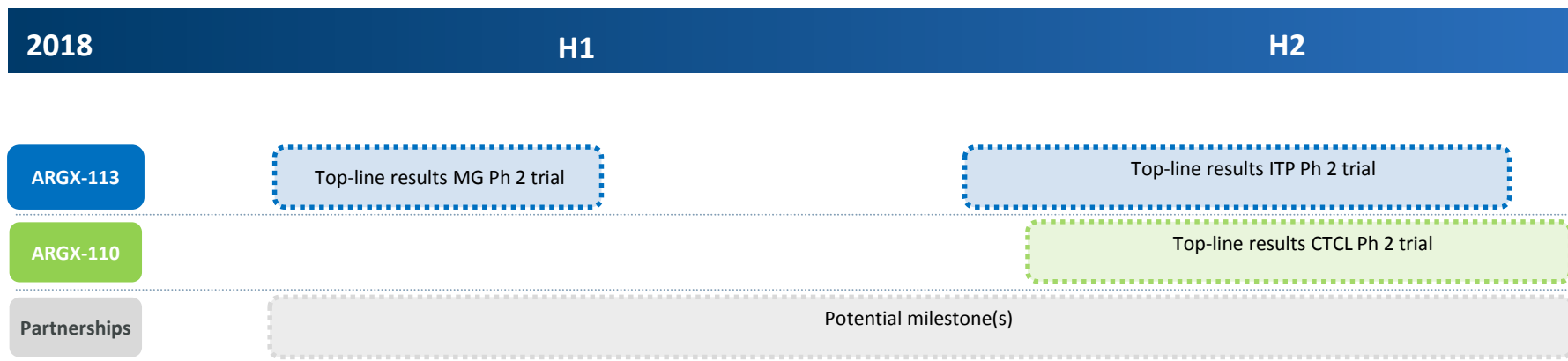
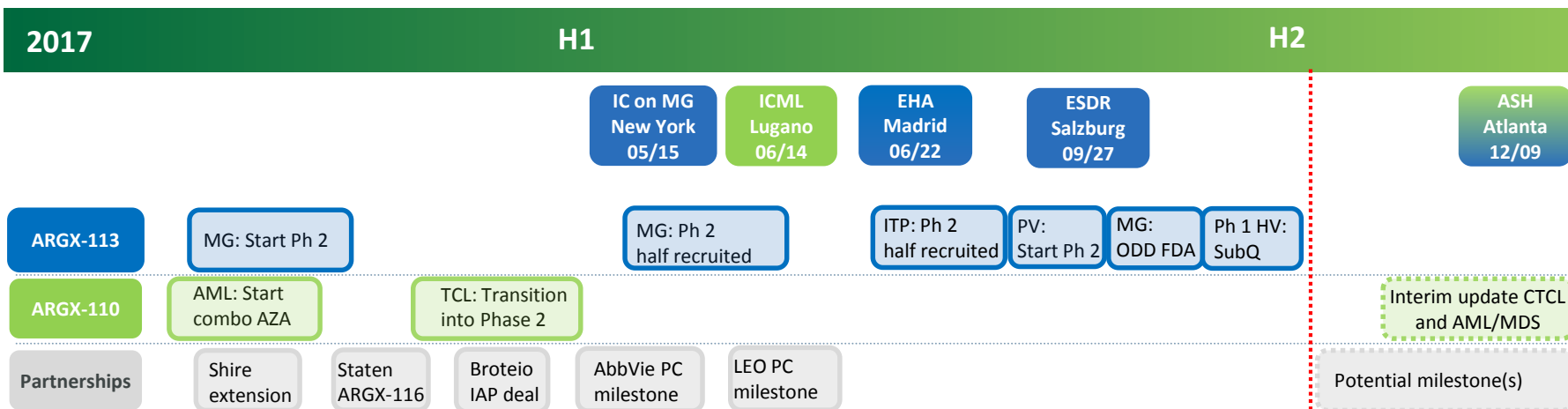
Study
50% recruited
Sept 2017



- Population: ITP patients with platelet levels $< 30 \times 10^9/L$
- Primary Objectives: Evaluate safety and tolerability
- Secondary Objectives: (i) Evaluation of efficacy based on platelet counts, use of rescue treatment & bleeding events
(ii) Assess pharmacokinetics (PK) and pharmacodynamics (PD) effect
(iii) Evaluate immunogenicity



Key Upcoming Milestones & Communications





Please Join argenx for a Lunch and Discussion during the ASH Annual Meeting

Monday, December 11, 2017

12:00 PM – 1:30 PM

Omni Atlanta Hotel

South Tower Atrium Terrace

Birch Room

100 CNN Center NW

Atlanta, GA 30303

Next to Convention Center

**Please RSVP by
Monday, December 4**

Rachel Frank

rachelf@sternin.com

212.362.1200

Advancing ARGX-110 to clinical proof-of-concept in acute myeloid leukemia (AML) & cutaneous t-cell lymphoma (CTCL)

Agenda

Overview of AML

Gail Roboz, MD

Weil Cornell Medicine, New York

CD70: Novel AML Target

Hans de Haard, PhD, argenx

Phase 1/2 AML Trial:

Proof-of-Biology Data

Nicolas Leupin, MD, argenx

Phase 1/2 CTCL Trial:

Data Update

Nicolas Leupin, MD, argenx

Q&A

Guest Speaker

Gail Roboz, MD

*Professor of Medicine and
Director of Clinical and
Translational Leukemia Program*

Weill Medical College of Cornell
University and New York
Presbyterian Hospital

Following the presentation, please join us and our colleagues from the University of Bern for an informal mix and mingle.

Thank you!
